



# DAILY CURRENCY REPORT

17 March 2026

17 March 2026

## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Mar-26	92.5000	92.5400	92.3300	92.3725	-0.06
USDINR	28-Apr-26	92.8300	92.9700	92.7600	92.8100	-0.02
EURINR	25-Mar-26	106.0000	106.2375	105.7500	106.2275	0.11
GBPINR	25-Mar-26	122.6900	122.9900	122.5300	122.9350	0.20
JPYINR	25-Mar-26	58.0800	58.0800	58.0800	58.0800	-0.29

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Mar-26	-0.06	1.27	Fresh Selling
USDINR	28-Apr-26	-0.02	6.60	Fresh Selling
EURINR	25-Mar-26	0.11	0.49	Fresh Buying
GBPINR	25-Mar-26	0.20	0.01	Fresh Buying
JPYINR	25-Mar-26	-0.29	3.53	Fresh Selling

## Global Indices

Index	Last	%Chg
Nifty	23408.80	1.11
Dow Jones	46946.41	0.83
NASDAQ	22374.18	1.22
CAC	7935.97	0.31
FTSE 100	10317.69	0.55
Nikkei	53991.16	0.45

## International Currencies

Currency	Last	% Change
EURUSD	1.1496	-0.03
GBPUSD	1.3309	-0.04
USDJPY	159.371	0.16
USDCAD	1.3683	-0.03
USDAUD	1.4115	-0.23
USDCHF	0.7887	0.08

17 March 2026

## Technical Snapshot



**SELL USDINR MAR @ 92.4 SL 92.6 TGT 92.2-92.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	92.3725	92.62	92.49	92.41	92.28	92.20

### Observations

USDINR trading range for the day is 92.2-92.62.

Rupee hovered around 92.45, near record lows, pressured by elevated crude prices and sustained foreign equity outflows.

Persistently high oil prices are forcing importers to purchase more dollars, widening India's trade deficit.

Investor sentiment remains fragile, as overseas portfolio investors have withdrawn over \$5.5 billion from Indian equities in March



Technical Snapshot



**SELL EURINR MAR @ 106.3 SL 106.6 TGT 106-105.8.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	106.2275	106.56	106.39	106.07	105.90	105.58

Observations

EURINR trading range for the day is 105.58-106.56.

Euro gained on short covering after prices dropped amid escalating tensions in the Middle East.

Attention is now shifting to the upcoming policy meeting of the European Central Bank on Thursday.

ECB's Lagarde to outline how the central bank intends to protect the eurozone economy from inflationary pressures linked to the conflict and surging energy prices.

Technical Snapshot



**SELL GBPINR MAR @ 123 SL 123.3 TGT 122.7-122.5.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	122.9350	123.28	123.11	122.82	122.65	122.36

Observations

GBPINR trading range for the day is 122.36-123.28.

GBP recovered on short covering and investors are closely monitoring ongoing tensions in the Middle East.

The UK recorded a trade surplus of £3.92 billion in January 2026, a sharp reversal from a £4.34 billion deficit in the previous month.

For the March meeting, attention will focus on the vote split, with a 7-2 or 6-3 decision to hold rates seen as the most likely outcome.

17 March 2026

## Technical Snapshot



**SELL JPYINR MAR @ 58.1 SL 58.3 TGT 57.9-57.7.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	58.0800	58.08	58.08	58.08	58.08	58.08

## Observations

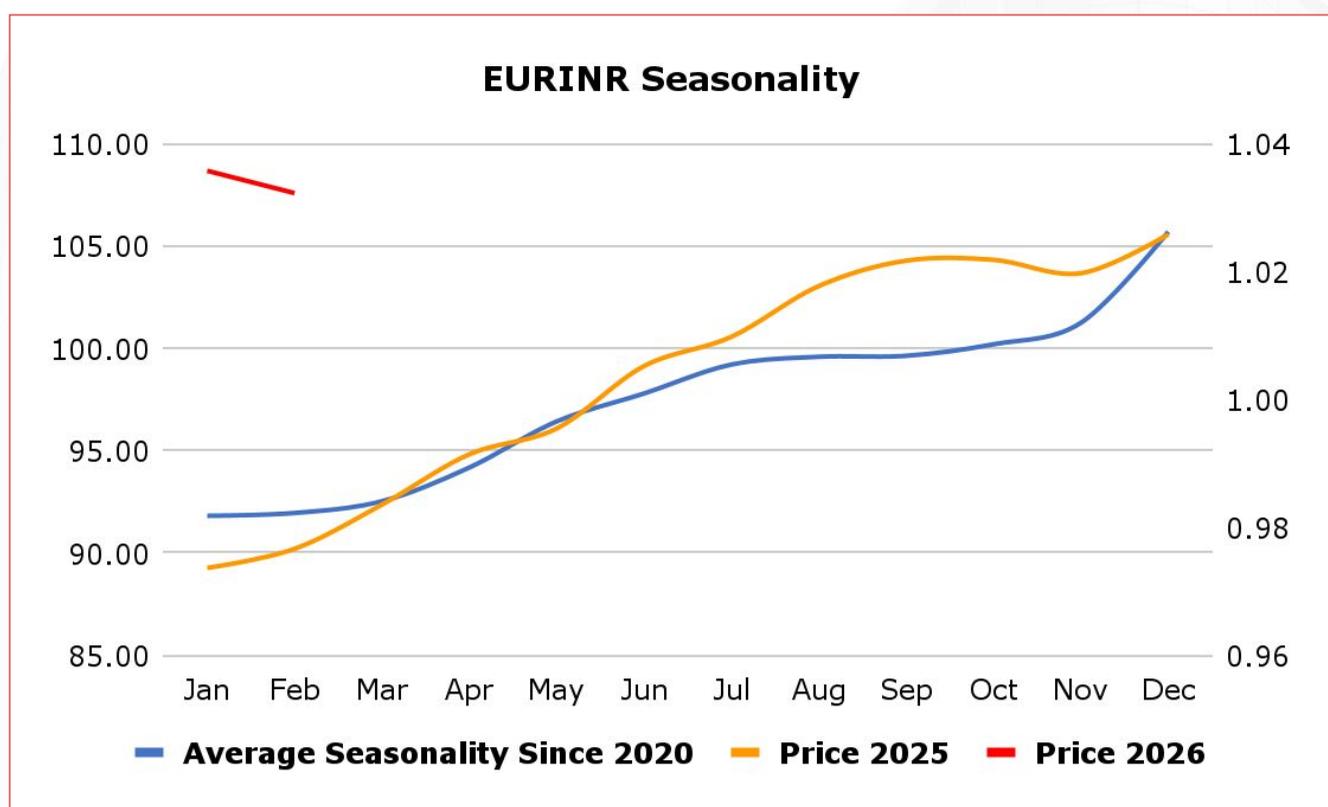
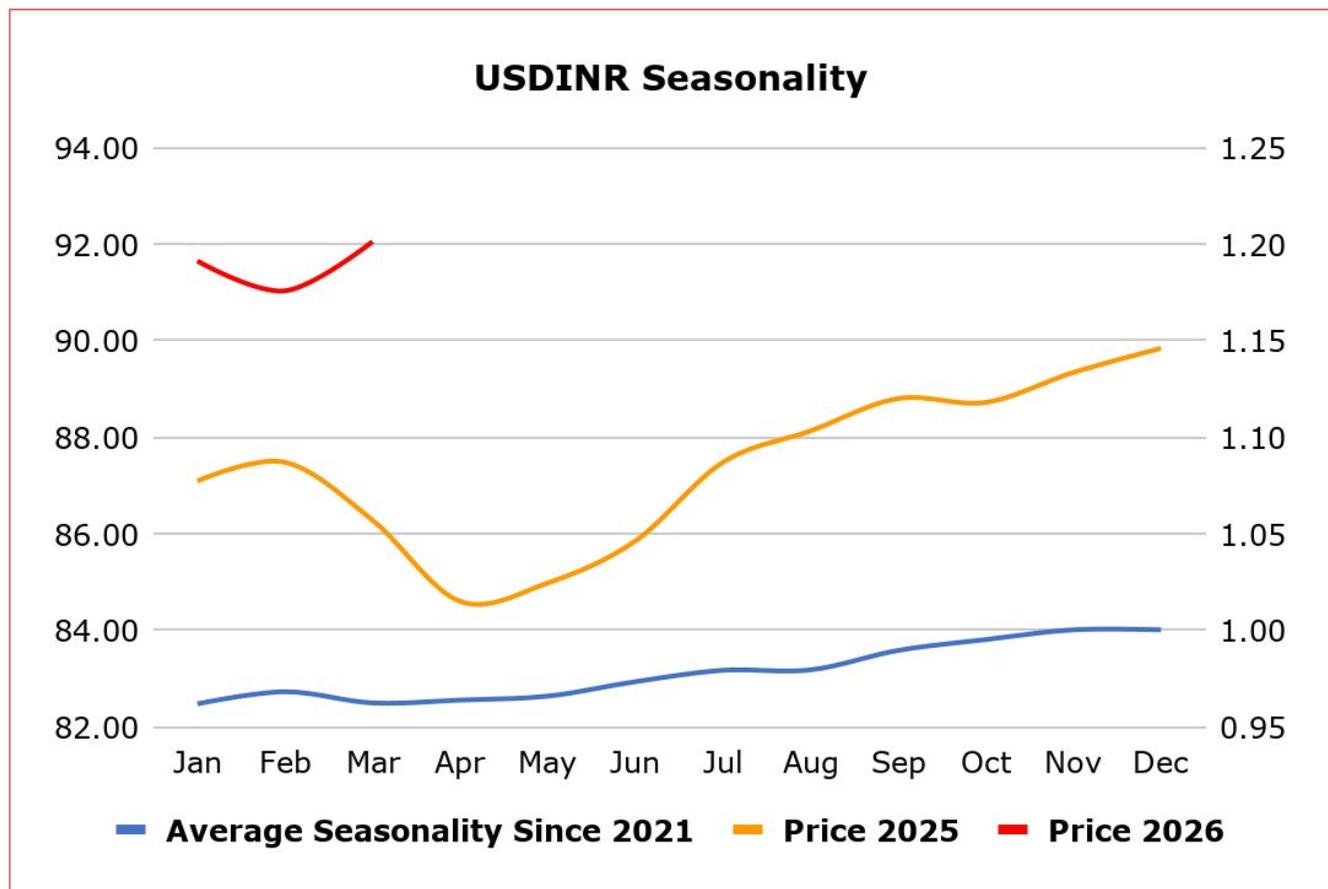
JPYINR trading range for the day is 58.08-58.08.

JPY dropped as oil prices continued their ascent, pressuring the country's oil-importing economy.

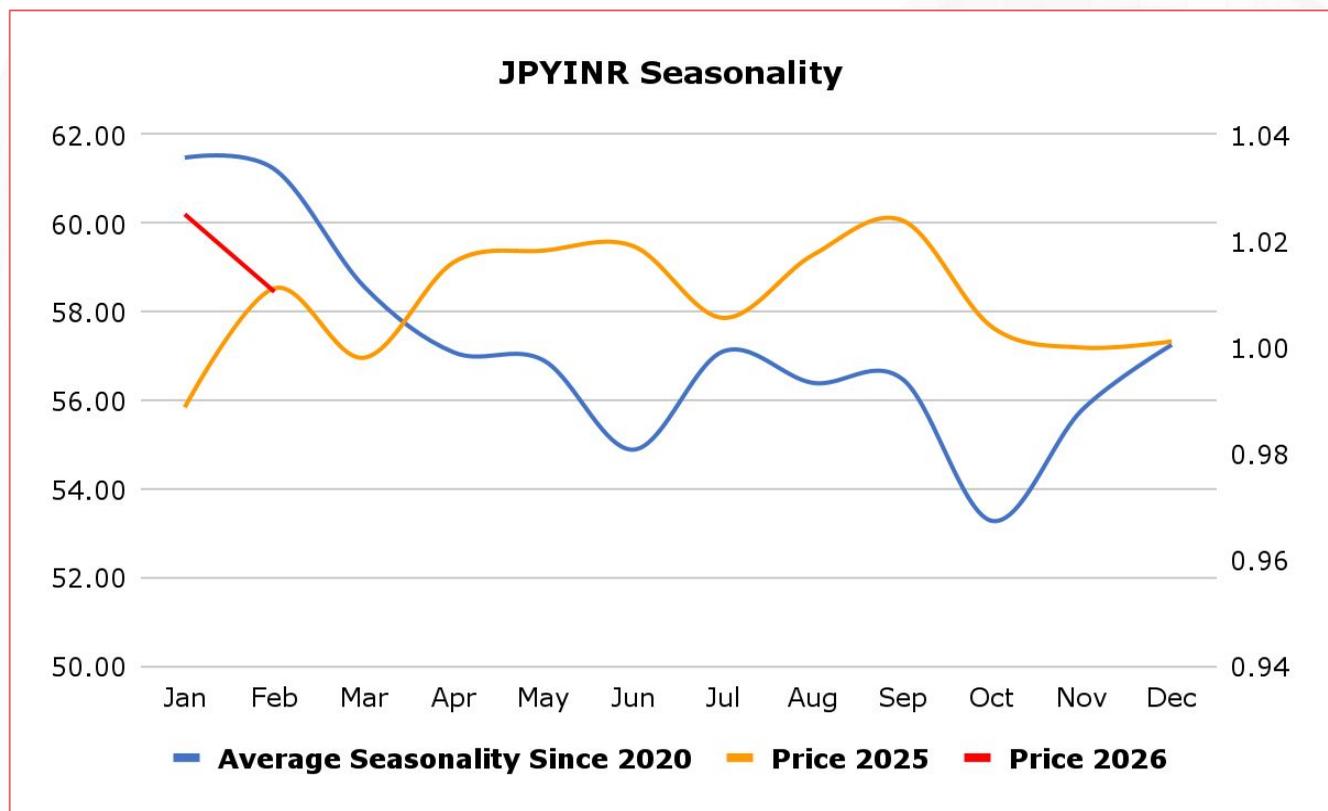
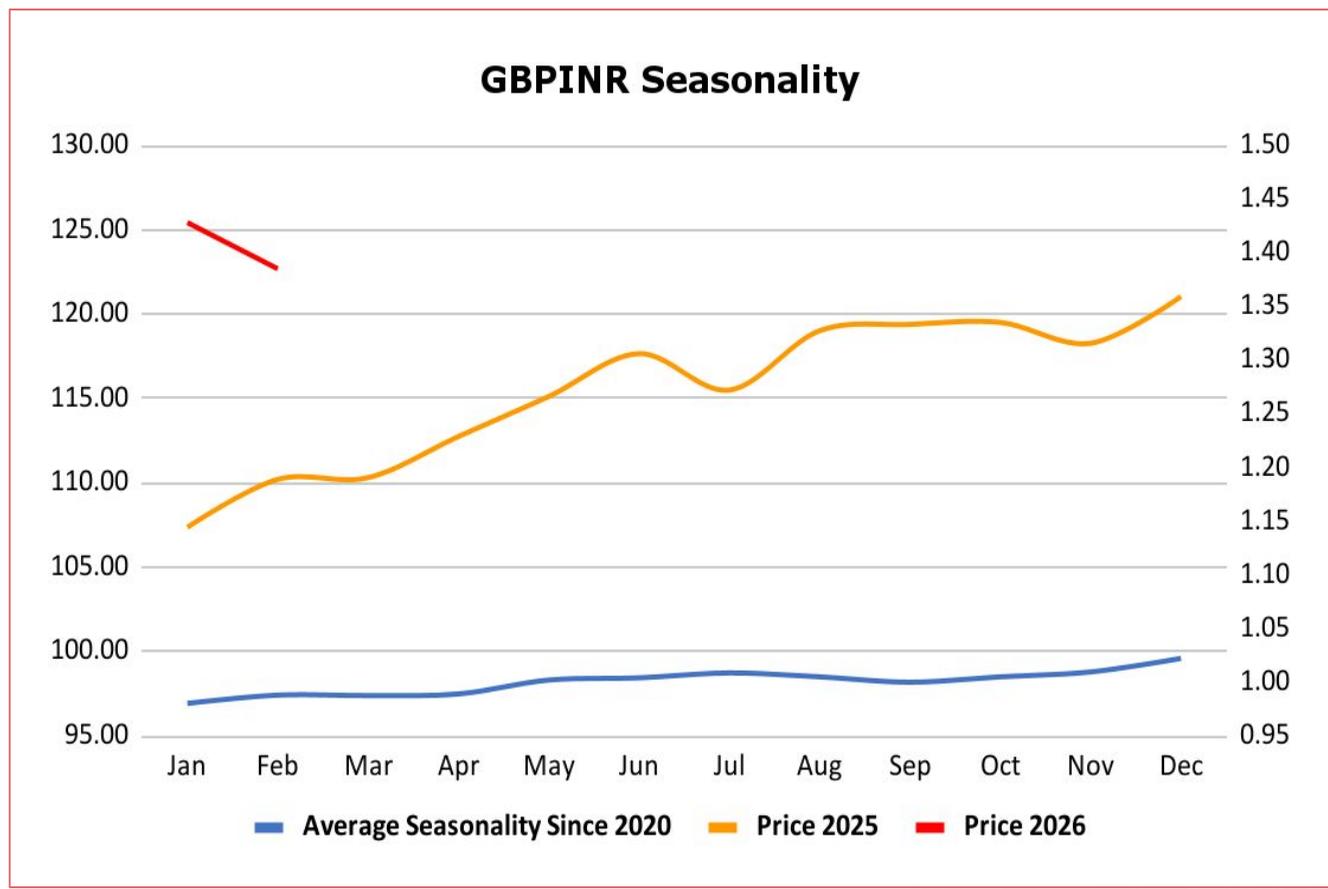
FM Katayama said the government is monitoring currency movements closely and is prepared to act with strong measures if needed.

BOJ is expected to hold its policy rate steady amid heightened uncertainty over the Iran war's impact on the domestic economy.

17 March 2026



17 March 2026



## Economic Data

17 March 2026

Date	Curr.	Data
Mar 16	USD	Empire State Manufacturing Index
Mar 16	USD	Capacity Utilization Rate
Mar 16	USD	Industrial Production m/m
Mar 16	USD	NAHB Housing Market Index
Mar 17	EUR	German ZEW Economic Sentiment
Mar 17	EUR	ZEW Economic Sentiment
Mar 17	USD	ADP Weekly Employment Change
Mar 17	USD	Pending Home Sales m/m
Mar 17	EUR	German Buba President Speaks
Mar 18	EUR	Final Core CPI y/y
Mar 18	EUR	Final CPI y/y
Mar 18	USD	Core PPI m/m
Mar 18	USD	PPI m/m
Mar 18	USD	Factory Orders m/m
Mar 18	USD	Crude Oil Inventories

Date	Curr.	Data
Mar 18	USD	Federal Funds Rate
Mar 18	USD	FOMC Statement
Mar 19	USD	Unemployment Claims
Mar 19	USD	Philly Fed Manufacturing Index
Mar 19	EUR	Main Refinancing Rate
Mar 19	EUR	Monetary Policy Statement
Mar 19	EUR	ECB Press Conference
Mar 19	USD	New Home Sales
Mar 19	USD	Final Wholesale Inventories m/m
Mar 19	USD	Natural Gas Storage
Mar 20	EUR	German PPI m/m
Mar 20	EUR	Current Account
Mar 20	EUR	Italian Trade Balance
Mar 20	EUR	Trade Balance
Mar 20	EUR	German Buba President Speaks

## News

China's retail sales rose 2.8% year-on-year in the first two months of 2026, accelerating from a 0.9% gain in December and exceeding market expectations of a 2.5% rise. It was the strongest retail trade growth since last October, as holiday spending provided an early boost. China merges retail sales figures for January and February to account for the varying timing of the Lunar New Year each year, ensuring a more consistent and accurate comparison. China's surveyed urban unemployment rate rose to 5.3% in February 2026 from 5.2% in the previous month and above market expectations of 5.1%. Among the locally registered labor force, the unemployment rate edged higher to 5.4% from 5.3% in the previous five months, while the rate for the migrant labor force grew 5% from 4.8% in January. Within the migrant workforce, those holding agricultural household registration recorded an unemployment rate of 5.2%. Across 31 major cities, the surveyed urban unemployment rate held steady at 5.1%. Meanwhile, enterprise employees nationwide worked an average of 48.1 hours per week.

U.S. consumer spending increased slightly more than expected in January, which together with continued strength in underlying inflation and the dragging war in the Middle East bolstered economists' views that the Federal Reserve would not resume cutting interest rates for some time. Consumer spending, which accounts for more than two-thirds of economic activity, rose 0.4% after increasing by the same margin in December, the Commerce Department's Bureau of Economic Analysis said. The BEA is still catching up on data releases following delays caused by last year's government shutdown. Consumption could take a hit from the U.S.-Israeli war against Iran, which has boosted oil prices. Retail gasoline prices have soared more than 20% to \$3.60 per gallon since the conflict started, data from motorist advocacy group AAA showed. In the 12 months through January, PCE inflation advanced 2.8% after rising 2.9% in December. Excluding the volatile food and energy components, the PCE price index rose 0.4% after a similar gain in December.

**Scan the QR to connect  
with us**



**KEDIA ADVISORY**

## **KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.**

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit [www.kediaadvisory.com](http://www.kediaadvisory.com)

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.